







## JULY 1, 2005 – JUNE 30, 2006


Los Angeles Neighborhood Housing Services (LA NHS) touched the lives of more than 820,000 households as a *Community Development Financial Institution* (CDFI) during the past year with financial information, credit counseling, affordable loan products and neighborhood revitalization. LA NHS is the largest comprehensive affordable homeownership provider in Southern California.


 LA NHS has reinvested more than \$63 million into Los Angeles neighborhoods by providing loans of more than \$60.2 million to local residents to improve housing conditions, create homeownership opportunities and combat predatory lending. LA NHS has reinvested \$2.75 million through real estate services and more than \$174,000 through neighborhood revitalization and Pride Day.


 Assisted 371, (\$60.2 million) families to become homeowners through direct loans, brokering activities and education classes. We assisted 788 families to preserve their homes through expanded post purchase education workshops, construction management and other LA NHS programs.

 Educated and counseled 7,576 families regarding homeownership purchase, budgeting, credit repair, home maintenance, and insurance education. We graduated 731 families from homeownership education classes and educated 788 families to maintain and sustain their homes through our post purchase education classes.

 Our construction team conducted 244 home inspections, 159 work write-ups, monitored construction on 94 jobs, completed 45 projects, and provided 41 home maintenance workshops.

 Represented 18 low and moderate income buyers and closed 18 real estate deals totaling over \$2.67 million with commissions of over \$78,775; handled 5 exclusive listings with sales totaling over \$1.55 million; referred 13 buyers to outside broker partners with purchasing power per client of nearly \$ 607,692.

 More than 500 volunteers spent nearly 4,000 hours participating in LA NHS sponsored Neighborhood Pride Day event, cost of labor worth \$40,000, assisting 14 low to moderate-income families and seniors with house painting and minor repairs. LA NHS worked with over 12 block clubs, and joined with local residents to revitalize four city blocks.

 Conducted third annual Symposium with lead sponsors CitiGroup nearly 250 attendees from local community. The 'Building Stronger Neighborhoods' Symposium was focused on sustaining the gains made in homeownership; Partnership with Wells Fargo that provided rehab work on 17 homes in Pacoima for a total a \$175,000 and an additional \$20,000 for downpayment assistance.

BUILDING STRONGER NEIGHBORHOODS...  
**LA NHS Milestones**

